

Treasurer’s Report for 2024

The books and records are complete and accurate. The Federal and California State tax returns have been timely filed for all years through 2023 and will be timely filed for 2024.

At the end of 2024, District 22 had a net worth (Net Fund Balance) of \$228,688. This included cash held in checking accounts of \$219,886, accounts receivable of \$2,179, other prepaid expenses of \$312, hotel deposits of \$5,000 and net fixed assets of \$6,801. Total current liabilities were \$6,809, and we had a contingent liability of \$5,904, which are funds earmarked for the 2026 NABC Tournament in San Diego.

In 2013, District 22’s board of directors began investing in our own tournament supplies. District 22 is a party to a contract with an individual to manage these supplies.

District 22 had a net loss for 2024 of \$10,952 compared to a net profit of \$53,015, a decrease of \$63,697. The swing was due primarily to the loss of \$23,277 generated by the Orange County Regional and a decrease in net profit of \$24,104 from the Palm Springs Regional. Our Palm Springs Regional generated a profit of \$27,120, the San Diego Regional showed a loss of \$1,811, the Orange County Regional incurred a loss of \$23,277, and the Ventura Regional ran a profit of \$3,196. The net loss from these tournaments was marginally reduced by a profit of \$239 from District 22’s NAPs and increased slightly by a loss of \$339 from District 22’s GNTs.

Tables	San Diego	Orange County	Ventura	Palm Springs	Total
2024	1,060	997	790	1,544	4,391
2023	1,116	0*	846	2,020	3,982
Difference	(56)	997	(56)	(476)	409

Income (Loss)	San Diego	Orange County	Ventura	Palm Springs	Total
2024	(\$1,811)	(\$23,277)	\$3,196	\$27,120	\$5,228
2023	\$8,943	0*	\$7,307	\$51,524	\$67,774
Difference	(\$10,754)	(\$23,277)	(4,111)	(\$24,404)	(\$62,456)

*Orange County Regional was not held in 2023, due to the lingering effects of the Covid Pandemic and the lack of venues available in locations, at time slots and at a reasonable cost.

Submitted by Richard Picheny, President and Treasurer