

## Treasurer's Report for 2021

The books and records are complete and accurate. The Federal and California State tax returns as well as the Secretary of State Information form have been timely filed for all years through 2021.

At the end of 2021, the district had a net worth (Net Fund Balance) of \$208,011. This included cash held in checking accounts of \$134,551, accounts receivable of \$63,857 (all of which have been collected), deposits and other prepaid expenses of \$10,749 and net fixed assets of \$5,109. Total current liabilities of \$6,254, included our contingent liabilities of \$5,904 which are funds earmarked for a potential NABC Tournament.

In 2013, the district's board of directors decided to begin investing in our own tournament supplies. The district is a party to a contract with an individual to manage these supplies.

The district had a net loss for 2021 of \$11,136 compared to a net loss of \$37,066 for 2020. The reduction in our net loss of \$25,930 for 2021 compared to 2020 is due primarily to the lower cost of publishing the on-line D22 Connection compared to the cost of publishing the District 22 Forum. During 2021, District 22 had to cancel five Regional Tournaments compared to cancelling four Regional Tournaments during 2020, due to the Covid 19 Pandemic.

Tables	NLM	SoCal Winter/ Riverside	San Diego	Labor Day OC	Ventura	Palm Springs	Total
2021	0	0	0	0	0	1636	1636
2020	253	1,355	0	0	0	0	1608
Difference	(253)	(1355)	0	0	0	1636	28

Income (Loss)	NLM	SoCal Winter/ Riverside	San Diego	Labor Day OC	Ventura	Palm Springs	Total
2021	0	0	0	0	0	\$2,840	\$2,840
2020	(\$808)	\$15,911	0	0	0	0	\$15,103
Difference	\$808	(\$15,911)	0	0	0	\$2,840	(\$12,263)

The Covid 19 threat and social distancing rules implemented by the state of California, county and city governments prevented us from holding five of our six Regional Tournaments during 2021.

Due primarily to the efforts of Ron Lien and Lamy Agelidis, our former and current Presidents, District 22 was able to cancel, without penalty, all our Regional Tournament contracts, except our Palm Springs Regional, which we ran without incurring any contractual penalties. These cancellations saved District 22 hundreds of thousands of dollars. During the period beginning in March through today, we have reduced our non-tournament expenses and beginning in July we replaced the on-line District 22 Forum with the on-line D22 Connection, which reduced our monthly non-regional expenses by \$3,675 or \$44,100 annually.

Submitted by Richard Picheny, Treasurer