

## Treasurer's Report for 2020

The books and records are complete and accurate. The Federal and California State tax returns as well as the Secretary of State Information form have been timely filed for all years through 2020.

At the end of 2020, the district had a net worth (Net Fund Balance) of \$219,148. This included cash held in checking accounts of \$201,182. Total current liabilities of \$10,054, included our contingent liabilities of \$5,904 which are funds earmarked for a potential NABC Tournament.

In 2013, the district's board of directors decided to begin investing in our own tournament supplies. The district is a party to a contract with an individual to manage these supplies.

The district had a net loss for 2020 of \$37,066 compared to a net profit of \$36,291 for 2019. The negative swing of \$73,357 from the profit in 2019 to a loss in 2020 is attributable to cancellation of four of District 22's Regional Tournaments due to the Covid 19 Pandemic.

Tables	NLM	SoCal Winter/ Riverside	San Diego	Labor Day OC	Ventura	Palm Springs	Total
2020	253	1,355	0	0	0	0	1608
2019	350	1,322	1,692	1,454	1,049	3,437	9,304
Difference	(97)	33	(1,692)	(1,454)	(1,049)	(3,437)	(7,696)

Income (Loss)	NLM	SoCal Winter/ Riverside	San Diego	Labor Day OC	Ventura	Palm Springs	Total
2020	(\$808)	\$15,911	0	0	0	0	\$15,103
2019	(1,845)	(\$6,135)	\$24,207	\$17,705	\$695	\$58,547	\$93,174
Difference	\$1,037	\$22,046	(\$24,207)	(\$17,705)	(\$695)	(\$58,547)	(\$78,071)

Our So Cal Winter Regional, formerly the Riverside Regional, went from incurring a loss of \$6,135 to a profit of \$15,911, a swing of \$22,046. The positive change was due to our incurring a lower Hospitality Food and Beverage cost by switching from the Riverside Convention Center to the Orange County/Costa Mesa Hilton.

The Covid 19 threat and social distancing rules implemented by the state of California, county and city governments prevented us from holding four of our six regionals, including our Palm Springs Regional, which was quite profitable in 2019.

During the period beginning in March through today, we have reduced our non-tournament expenses and beginning in July we replaced the on-line District 22 Forum with the on-line D22 Connection, which will reduce our monthly non-regional expenses by \$3,675 or \$44,100 annually.

Submitted by Richard Picheny, Treasurer